494 A18672 Reappraisal Summary of Changes

This non-PHARM appraisal has effective date of Feb 24, 2017. The changed circumstance was triggered due to the deletion of LL3060 and all its proposed development to allow Tolko to fulfill its obligations to the OKIB license. An approved amendment is attached. Changes are noted as follows:

Harvest Area Change and consequential changes

LL3060 – 29.9ha of the Net Merchantable Area (NMA) was deleted and moved to Tolko's OKIB license, resulting in a new cruise compilation being run (attached). Due to this deletion, new Area Summary and Silviculture Areas documents have been attached in ECAS. In addition, the Weighted Haul and Cycle Times have changed and have been submitted.

Tabular Roads

Sections 1, 199 – Sec 1 appraised 0.9km LT, built 0.5km LT, sec 199 built 0.4km ST
Section 2 – appraised ST, built LT
Section 5 – appraised 0.1km graveling, graveled 0.3km
Section 8 – not built
Section 10 – appraised 0.3km ST, built 0.1km ST
Sections 11-16 – development associated with LL3060, costs deleted from reappraisal

ECEs

ECE 1 – I retained the brushing/ditching portion of the ECE as the work was completed by a dozer, however there was blasting required to create a safe running surface and suitable ditching for water control, so the actual blasting costs were added. In addition, I apportioned 9.5hrs from the gravel truck (which matched the 9.5hrs from the excavator) to accommodate the removal of the blasted material. Material that had been blasted down to a suitable size was trucked up to Section 5 and used for graveling, however the balance of unsuitable material was moved to a spoil site. The balance of the 23hrs on the gravel truck were associated with graveling and caught in the tabular graveling cost. These numbers are from the invoices provided by the contractor and are available upon request.

Stumping

LL3060 – stumping costs deleted from reappraisal
LL3104 – appraised 41.9ha of stumping, 45.2ha completed and reappraised

There are no other changes and stumping, fencing and cattleguards are complete with no other outstanding activities. All pertinent documentation has been attached in ECAS as well as a marked-up reappraisal map to provide spatial relation.

Regards,

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Tolko Industries Limited